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News Release

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FOR IMMEDIATE RELEASE

CORPS AWARDS CONTRACT FOR MAINTENANCE DREDGING AT SUNNY POINT, NC

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WILMINGTON, NC -- The U.S. Army Corps of Engineers Wilmington District awarded a contract on Feb. 2 to Stuyvesant Dredging, L.L.C. of Belle Chasse, LA, for urgent and compelling maintenance dredging at the Military Ocean Terminal, Sunny Point, NC (MOTSU). The \$2,788,550.00 contract calls for removal of an estimated 1,131,000 cubic yards of material. The contractor will accomplish this work with the hopper dredge *Eagle 1*.

Dredging will begin within 10 calendar days after the Corps issues a *notice to proceed* to Stuyvesant Dredging, L.L.C. The contractor has 90 calendar days from the contract award date to complete the maintenance dredging at MOTSU.